



# 6th PhD Meeting in Economics 2018

## Conference Programme

Department of Economics, University of Macedonia, 1st floor  
<http://uomphdmeeting.uom.gr>

### Thursday 5<sup>th</sup> July 2018

08:00 – 08:50                    **Registration & Refreshments**

08:50 – 09:00                    **Welcome**

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09:00 – 10:00                    **Keynote Speech: Theodore Koutmeridis (University of Glasgow)**

Chair: Ilias Katsikas  
Room: A

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10:00 – 12:00                    **Parallel Sessions** – Groups A1, B1

#### A.1

Chair: Philipp Schaz  
Room: A

**1. *Beating the Market? A Mathematical Puzzle to Market Efficiency.***

**Michael Heinrich Baumann** (University of Bayreuth, Germany)

**2. *Capital Structures in Troubled Times.***

Stephanie Collet (Research Center SAFE, Germany), **Marius Liebald** (Goethe University Frankfurt, Germany), Uwe Walz (Goethe University Frankfurt, Germany)

**3. *Capital structures of US market Firms and its determinants during different macroeconomic states and various leverage levels.***

Konstantinos Gkillas (University of Patras, Greece), George Peppas (Hellenic Open University, Greece), Athanasios Tsagkanos (University of Patras, Greece), **Ilias K. Salatas** (University of Patras, Greece)

**4. *The Real Effects of Financial Protectionism.***

**Philipp Schaz** (Humboldt University of Berlin, Germany)

#### B.1

Chair: Despoina Balouktsi  
Room: B

**1. *Subjective well-being: The importance of attending local sport events.***

**Ioannis Papaiakevou** (Aristotle University of Thessaloniki, Greece)



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### 2. *Macprudential policy and inequality.*

**Areti Bouzioti** (University of Piraeus, Greece), Emmanouil Tsiritakis (University of Piraeus, Greece)

### 3. *Financial and housing wealth effects on consumption.*

**Dimitra Kontana** (University of Macedonia, Greece), Fotios Siokis (University of Macedonia, Greece)

### 4. *The link of wealth inequality to agents heterogeneity and returns.*

**Despoina Balouktsi** (Goethe University Frankfurt, Germany)

12:00 – 12:15 **Coffee Break**

12:15 – 14:15 **Parallel Sessions** – Groups A2, B2

#### A.2

Chair: Dimitrios Minos

Room: A

### 1. *Stagnation and the Liquidity Trap.*

**Konstantinos Tsinikos** (University of Rome, "Tor Vergata", Italy)

### 2. *Euro area crisis: A north-south divide.*

**Thomai Lampadari** (National and Kapodistrian University of Athens, Greece)

### 3. *Corruption, Transaction Costs and Seigniorage in a Monetary Endogenous Growth Model.*

**Réda Marakbi** (University of Orléans, France), Patrick Villieu (University of Orléans, France)

### 4. *On the (Agri-)Cultural Origins of Obesity*

Evangelos Dioikitopoulos (King's College London, UK), **Dimitrios Minos** (King's College London, UK)



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## B.2

Chair: Theodore Panagiotidis

Room: B

### 1. *Women's Political Power and Environmental Outcomes.*

**Georgios Voucharas** (University of Macedonia, Greece), **Dimitrios Xeferis** (University of Cyprus)

### 2. *Suspicious Success—Cheating, Inequality Acceptance, and Political Preferences.*

**Felix Klimm** (University of Munich, Germany)

### 3. *A theory of k-winners.*

**Diego Canales** (University of Nottingham, UK)

### 4. *Economic inequality, political polarization and voter turnout.*

**Erika Pini** (Université Catholique de Louvain, Belgium)

14:15 – 15:30      **Lunch** (University Restaurant)

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15:30 – 16:30      **Keynote Speech:** Dimitrios Xeferis (University of Cyprus)

Chair: Eleftherios Filippiadis

Room: A

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16:30 – 18:40      **Parallel Sessions** – Groups A3, B3

## A.3

Chair: Iordanis Petsas

Room: A

### 1. *Semiparametric Estimation of the Conditional Average Treatment Effect with Optimal Bandwidth.*

**Róbert P. Lieli** (Central European University, Hungary), **Balázs Vonnák** (Central European University, Hungary)

### 2. *Information Design and the "Wisdom of the Crowds".*

**Giorgos Papadomichelakis** (University of Barcelona, Spain)



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**3. *Investors' behavior in cryptocurrency market.***

**George Tsomidis** (Athens University of Economics and Business, Greece)

**4. *The times are a changin': Challenging transgressions as self-serving behaviour.***

**Konstantinos Pilpilidis** (Institute of Law & Economics Hamburg, Germany)

**5. *The  $R^2$  and the Seven Events: The Dilemma between Return Synchronicity and Price Efficiency.***

Jinghan Cai (University of Scranton, USA), Fengyun Li Renmin (University of China, China),

**Iordanis Petsas** (University of Scranton, USA)

### B.3

Chair: István Boza

Room: B

**1. *Schooling, job training and wage inequality amplification.***

**Akbar Ullah** (University of Leicester, UK)

**2. *Individual and family labour supply in Thailand: A structural discrete hours approach.***

**Shinawat Horayangkura** (University of Sheffield, UK)

**3. *Youth unemployment trends: Global prospects.***

**Elizaveta Seregina** (Southern Federal University, Russia)

**4. *The Effect of Past Co-workers on Labor Market Outcomes – Evidence from Hungary.***

István Boza (Central European University, Hungary), **Virág Ilyés** (Corvinus University of Budapest, Hungary)

**5. *Wage Gains from Foreign Ownership – Evidence from Linked Employer-Employee Data.***

**István Boza** (Central European University, Hungary), János Köllő (Hungarian Academy of Sciences, Budapest)



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### Friday 6<sup>th</sup> July 2018

08:30 – 09:00

**Registration**

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09:00 – 10:00

**Keynote Speech:** Konstantinos Matakos (King's College London)

Chair: Rebekka Christopoulou

Room: A

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10:00 – 12:00

**Parallel Sessions** – Group A4, B4

#### A.4

Chair: Eleftherios Pilippiadis

Room: A

**1. *Investments under vertical relations and agency conflicts.***

**Dimitrios Zormpas** (University of Padova, Italy)

**2. *Qualification-intensity of Greek micro-entrepreneurship before and after Crisis.***

Maria Tsampra (University of Patras, Greece), **Reveka Gkerats** (University of Patras, Greece)

**3. *Product Quality over the Business Cycle: Evidence from Greek Exporters.***

Sarantis Kalyvitis (Athens University of Economics and Business, Greece), **Eirini Thomaidou** (Athens University of Economics and Business, Greece)

**4. *The Impact of Financial Resources on Innovations.***

**David Heller** (Goethe University Frankfurt, Germany), Jan Krzyzanowski (Goethe University Frankfurt, Germany)

#### B.4

Chair: Theodore Panagiotidis

Room: B

**1. *Treating Shocks to Terms of Trade as Shocks to Productivity – Redux.***

**Hui-Lan Chang** (University of York, UK)

**2. *An Explanation to Various Estimated Effects of EMU on International Trade.***

**Jia Hou** (Goethe University Frankfurt, Germany)



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**3. *Once More, a Story about Oil and Stock Markets.***

**Ioannis Arabatzidis** (University of Macedonia, Greece), Theodore Panagiotidis (University of Macedonia)

**4. *Migration in a Small Open Economy: A Native Perspective.***

**Emily Barker** (University of Sheffield, UK)

12:00 – 12:15 **Coffee Break**

12:15 – 14:15 **Parallel Sessions** – Groups A5, B5

**A.5**

Chair: George Overton

Room: A

**1. *Reasons for shifting and barriers to renewable energy; A literature review.***

**Tarek Safwat Kabel** (University of Buckingham, UK), Mohga Bassim (University of Buckingham, UK)

**2. *The Impact of Individual & Project-based factors towards Lean Transformation: The Case of the Greek Power Public Corporation.***

**Michail Angelopoulos** (University of Piraeus, Greece), Yannis Pollalis (University of Piraeus, Greece)

**3. *Portfolio choice, risk shifting and cost efficiency: an empirical analysis of insurance company insolvencies and resolution.***

Olivier de Bandt (French Prudential Supervisory Authority (ACPR), France & Banque de France, France), **George Overton** (Universite de Paris Ouest Nanterre, France)



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## B.5

Chair: Theodore Panagiotidis

Room: B

### 1. *Revisiting the Political Economy of Fiscal Adjustments.*

Theodore Panagiotidis (University of Macedonia), **Athanasios Ziogas** (University of Macedonia, Greece)

### 2. *The False Perceptions of the Financial Crisis: Market Structure, the Government and Health Care in Post-Crisis Greece.*

**Kanella Karampela** (University of Peloponnese, Greece), Thomakos Dimitrios (University of Peloponnese, Greece)

### 3. *Geography, Land Inequality and Literacy: Historical Evidence From Greek Regions.*

Benos Nikos (University of Ioannina, Greece), Karagiannis Stelios (European Commission, Joint Research Centre, Italy), **Sofia Tsitou** (University of Ioannina, Greece)

### 4. *On the debt-threshold hypothesis: An economic principle or the result of cross-country heterogeneity and non-linearities?*

**Juergen Amann** (University of Nottingham, UK)

14:15 – 15:30 **Lunch** (University Restaurant)

15:30 – 16:30 **Keynote Speech:** Kyriakos Neanidis (University of Manchester)

Chair: Stilianos Fountas

Room: A

16:30 – 18:40 **Parallel Sessions** – Groups A6, B6

## A.6

Chair: Theodore Panagiotidis

Room: A

### 1. *Women's Labour Force Participation & Increasing Divorce Rates: Evidence from early-twentieth-century Greece.*

**Tryfonas Lemontzoglou** (University of Siena (UNISI), Italy)

### 2. *The Easterlin effect and the children born out-of-wedlock: Relative or Absolute income?*

**Georgios Mavropoulos** (University of Macedonia, Greece)



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### 3. *An Anatomy of the Greek Crime.*

**Eleni Kyrkopoulou** (Athens University of Economics and Business, Greece), **Alexandros Louka** (Athens University of Economics and Business, Greece)

### 4. *Economic crisis, health status of the unemployed and the family support.*

**Michael Chletsos** (University of Ioannina, Greece), **Vanessa Barmpagianni** (University of Ioannina, Greece)

### 5. *Intergenerational Income Mobility in the UK: New evidence using the BHPS and Understanding Society Data.*

**Bertha Rohenkohl** (University of Sheffield, UK)

## B.6

Chair: Milica Nikolic

Room: B

### 1. *Financing MSMEs (Micro Small and Medium Enterprises) in Nigeria: Implications of Transaction Costs and Collateral.*

**Oluseye Ajuwon** (University of Stellenbosch Business School, South Africa), **Sylvanus Ikhide** (University of Stellenbosch Business School, South Africa), **Joseph Oscar Akotey** (University of Stellenbosch Business School, South Africa)

### 2. *Increased access to public funds and SMEs' self-constraint, bank-lending constraints and demand for other funds: Evidence from European SMEs.*

**Milica Nikolić** (Vienna Graduate School of Economics - VGSE, Austria)

### 3. *The Political Economy of the Tunisian Economy: The Democratic Transition.*

**Azza Ziadi** (University of Tunis El Manar, Tunisia), **Claude Serfati** (Institute of Economic and Social Research, France)

18:40 – 18:45

**Concluding Remarks**